Chapter Insurable Risk Management and Nurses Professional Liability Coverage Panel Discussion

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City Securities Insurance, LLC
Professional Liability Insurance

Marsh U.S. Consumer
Underwritten by
Liberty Insurance Underwriters (LIU)
Professional Liability Insurance

- $1 million per occurrence/$6 million aggregate for only $98 a year.

- $2 million per occurrence/$4 million aggregate for only $114 a year.
Professional Liability Insurance

10% Premium Credit for one of the following:
1. Continuing Education Credit
2. Certification Credit
3. Magnet Hospital Credit
4. AACN Beacon Award Credit
Professional Liability Insurance

Protection for

- Attorney fees and defense costs
- Depositions
- Licensing Board Hearings
Professional Liability Insurance

Your own coverage 24 hours a day with your best interests in mind.

• At work
• Volunteering
• Acting as a Good Samaritan
Chapter General Liability Insurance

• Protects chapters against liabilities that arise from their daily operations, meetings and other officially sanctioned Chapter events that do not involve outside events in public areas; contests, exhibitions, serving of alcohol with non-members.
Chapter SPECIAL EVENT Insurance

• Chapter should obtain policy for “un-official” chapter special events, covering liability & liquor liability for these events.

• Protects chapter due to damage arising from ownership, maintenance, or use of rented/borrowed equipment/meeting facility.

(coverage can be secured by contacting STTI Headquarters: tomp@stti.org )
FIDELITY INSURANCE
{Employee Dishonesty/Crime Shield}

• Fidelity insurance protects Chapters from employee dishonesty (stolen money), embezzlement, forgery, robbery, and other criminal acts.

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DIRECTOR’S & OFFICER’S LIABILITY

- Protection against a breach of "duty" by the directors and officers. D&O pays for actual or alleged wrong decisions. D&O includes: "any actual or alleged act or omission, error, misstatement, misleading statement, neglect or breach of duty by Director or Officer."

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Questions?